

## CONSOLIDATED BALANCE SHEET

As at Mar. 31th, 2010

Unit: VND

Items	Code	Note	Ending Balance	Beginning Year
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>161,606,832,505</b>	<b>179,349,473,219</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>17,989,243,471</b>	<b>52,100,994,407</b>
1. Cash	111		17,989,243,471	28,400,994,407
2. Cash equivalents	112		-	23,700,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>2,900,000,000</b>	<b>2,900,000,000</b>
1. Short-term investments	121		2,900,000,000	2,900,000,000
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>55,209,310,320</b>	<b>61,396,211,114</b>
1. Trade accounts receivables	131	V.2	21,530,981,913	42,924,850,718
2. Advances to suppliers	132	V.3	13,104,222,739	2,144,760,695
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.4	21,454,636,848	17,207,130,881
6. Provision for short-term bad receivables	139	V.5	(880,531,180)	(880,531,180)
<b>IV. Inventories</b>	<b>140</b>		<b>77,951,063,311</b>	<b>58,238,783,059</b>
1. Inventories	141	V.6	81,892,450,722	62,180,170,470
2. Provision for devaluation of inventories	149	V.7	(3,941,387,411)	(3,941,387,411)
<b>V. Other short-term assets</b>	<b>150</b>		<b>7,557,215,403</b>	<b>4,713,484,639</b>
1. Short-term prepaid expenses	151	V.8	1,396,170,371	184,551,645
2. VAT deductible	152		2,594,805,567	906,161,622
3. Tax and accounts receivable from State budget	154		237,926,621	14,328,811
4. Other short-term assets	158	V.9	3,328,312,844	3,608,442,561
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>126,405,499,440</b>	<b>145,944,860,209</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>8,833,757,500</b>	<b>9,649,594,000</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218	V.10	8,833,757,500	9,649,594,000
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>101,786,761,920</b>	<b>120,182,367,637</b>
1. Tangible fixed assets	221	V.11	27,280,969,990	24,389,907,892
- Historical cost	222		42,734,424,439	38,524,893,136
- Accumulated depreciation	223		(15,453,454,449)	(14,134,985,244)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.12	63,326,883,269	63,345,180,119
- Historical cost	228		63,660,454,739	63,660,454,739
- Accumulated depreciation	229		(333,571,470)	(315,274,620)
4. Construction in progress expenses	230	V.13	11,178,908,661	32,447,279,626
<b>III. Property investment</b>	<b>240</b>		<b>5,527,500,000</b>	<b>5,527,500,000</b>
- Historical cost	241		5,527,500,000	5,527,500,000
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>8,080,800,000</b>	<b>8,080,800,000</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.14	8,080,800,000	8,080,800,000
4. Provision for devaluation of long-term finance investment	259		-	-
<b>VI. Other long-term assets</b>	<b>270</b>		<b>2,176,680,020</b>	<b>2,504,598,572</b>
1. Long-term prepaid expenses	271	V.15	1,699,586,957	2,026,951,926
2. Deferred income tax assets	272	V.16	3,450,663	4,004,246
3. Others	273	V.17	473,642,400	473,642,400
<b>TOTAL ASSETS (270=100+200)</b>	<b>280</b>		<b>288,012,331,945</b>	<b>325,294,333,428</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Year
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>24,798,093,709</b>	<b>69,888,505,612</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>24,793,563,609</b>	<b>69,888,505,612</b>
1. Short-term borrowing and debts	311		2,810,134,600	2,810,134,600
2. Trade accounts payable	312	V.18	4,284,226,667	30,039,699,940
3. Advances from customers	313	V.19	4,094,172,538	2,949,786,659
4. Taxes and liabilities to State budget	314	V.20	6,995,444,468	11,274,114,616
5. Payable to employees	315	V.21	3,027,103,777	7,839,512,864
6. Payable expenses	316		266,000,000	224,000,000
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.22	3,316,481,559	14,751,256,933
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>4,530,100</b>	<b>-</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	V.23	-	-
7. Provision for long-term liabilities	337		-	-
8. Retained revenue	338		4,530,100	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>222,582,654,701</b>	<b>214,779,512,279</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>217,711,949,058</b>	<b>209,670,622,636</b>
1. Paid-in capital	411	V.24	104,063,570,000	104,063,570,000
2. Capital surplus	412	V.24	2,572,620,000	2,572,620,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(2,206,190,840)	(2,206,190,840)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417	V.24	3,880,961,542	3,880,961,542
8. Financial reserve fund	418	V.24	10,297,150,712	10,297,150,712
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.24	99,103,837,644	91,062,511,222
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>4,870,705,643</b>	<b>5,108,889,643</b>
1. Bonus and welfare fund	431	V.25	4,870,705,643	5,108,889,643
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>40,631,583,535</b>	<b>40,626,315,537</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>288,012,331,945</b>	<b>325,294,333,428</b>

#### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Year
5. Foreign currencies: (USD)			15,945	17,334

## CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 4/2009	Accumulation
1	2	3	4	5
1. Revenue of sales and services	01	VI.1	134,875,632,396	134,875,632,396
2. Deductions	02	VI.1	2,434,291,726	2,434,291,726
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>	<b>VI.1</b>	<b>132,441,340,670</b>	<b>132,441,340,670</b>
4. Cost of goods sold	11	VI.2	99,555,526,472	99,555,526,472
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>32,885,814,198</b>	<b>32,885,814,198</b>
6. Financial incomes	21	VI.3	288,905,967	288,905,967
7. Financial expenses	22	VI.4	507,838,986	507,838,986
- <i>Include: Interest expense</i>	23		-	-
8. Selling expenses	24	VI.5	11,802,384,122	11,802,384,122
9. General & administrative expenses	25	VI.6	10,073,446,005	10,073,446,005
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>10,791,051,052</b>	<b>10,791,051,052</b>
11. Other incomes	31	VI.7	315,745,244	315,745,244
12. Other expenses	32	VI.8	29,355,644	29,355,644
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>286,389,600</b>	<b>286,389,600</b>
14. Gain/loss in associate or joint-venture companies	50		-	-
<b>15. Profit before tax (50=30 + 40)</b>	<b>60</b>		<b>11,077,440,652</b>	<b>11,077,440,652</b>
16. Current corporate income tax expenses	61	V.19	3,030,567,110	3,030,567,110
17. Deferred corporate income tax expenses	62	VI.9	553,583	553,583
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>70</b>		<b>8,046,319,959</b>	<b>8,046,319,959</b>
<i>18.1. Minority interest</i>			<i>616,378,400</i>	<i>616,378,400</i>
<i>18.2 Profit after tax of parent company's shareholder</i>			<i>7,429,941,559</i>	<i>7,429,941,559</i>
<b>19. EPS (*)</b>	<b>80</b>	<b>VI.10</b>		

**CONSOLIDATED CASH FLOW STATEMENT**  
Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 1 - 2010
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>1. Profit before tax</b>	<b>01</b>		<b>11,077,440,652</b>
<b>2. Adjustment in accounts</b>			
Fixed assets depreciation	02	V.11, 12	1,438,394,472
Provisions	03		-
Unrealized foreign exchange difference loss/gain	04		-
Loss/gain from investment	05		(84,956,665)
Interest expenses	06		105,000,000
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>12,535,878,459</b>
Changes in accounts receivable	09		5,370,625,256
Changes in inventories	10		(19,712,280,252)
Changes in trade payables (exclude interest payable, income tax payable)	11		(42,437,041,478)
Changes in prepaid expenses	12		(884,253,757)
Paid interest	13		(105,000,000)
Paid corporate income tax	14	V.20	(5,788,663,076)
Other receivables	15		296,759,892
Other payables	16		(738,893,192)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(51,462,868,148)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets	21		(20,042,788,755)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		37,000,000,000
3. Cash paid for lending or purchase debt tools of other companies	23		-
4. Withdrawal of lending or resale debt tools of other companies	24		-
5. Cash paid for joining capital in other companies	25		-
6. Withdrawal of capital in other companies	26		-
7. Cash received from interest, dividend and distributed profit	27		393,905,967
<b>Net cash used in investing activities</b>	<b>30</b>		<b>17,351,117,212</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity	31		-
2. Cash paid to owners' equity, repurchase issued stock	32		-
3. Cash received from long-term and short-term borrowings	33		-
4. Cash paid to principal debt	34		-
5. Cash paid to financial lease debt	35		-
6. Dividend, profit paid for owners	36		-
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>-</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>(34,111,750,936)</b>
<b>Tiền và tương đương tiền đầu kỳ</b>	<b>60</b>	<b>V.1</b>	<b>52,100,994,407</b>
Ảnh hưởng của thay đổi tỷ giá hối đoái quy đổi ngoại tệ	61		-
<b>Tiền và tương đương tiền cuối kỳ</b>	<b>70</b>	<b>V.1</b>	<b>17,989,243,471</b>